



## TransElite® UNIVERSAL LIFE INSURANCE

Underwritten by Transamerica Life Insurance Company



**Administrative Office:**

(800) 400-3042

PO Box 8063, Little Rock, AR 72203  
[www.transamericaemployeebenefits.com](http://www.transamericaemployeebenefits.com)

*Quoted rates are valid for 90 days, then they are subject to change without notice.  
This proposal describes insurance highlights only. This is not an offer. Limitations and exclusions apply.  
No contract will result until an application is submitted and  
approved by the insurance company and a policy or certificate is issued.*

## ABOUT TransElite® Universal Life Insurance

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As the events in your employees' life change, so do their life insurance needs. A universal life insurance policy has the flexibility to adjust to your employees' changing needs. With Transamerica Life Insurance Company's universal life insurance, you can decide what benefits to include based on the needs of your workforce. Employees can then choose to participate in the program and select the right insurance level for their own individual or family needs - with just one policy.

Your employees will also appreciate the ability to build cash value with a guaranteed tax-deferred interest rate of 3%. Spouse and family options are available along with additional benefits should a chronic illness occur or to keep insurance in force in the event of a layoff. All of this value comes without adding cost uncertainty to your benefits budget.

As your employees' lives change (marriage, birth of a child, new job, retirement or medical emergency), so will their life insurance needs. A flexible universal life insurance policy can help ensure that you are diligently working to address your employees' current and long-term financial needs. This insurance is fully portable/convertible, allowing employees to keep their policy after retirement or taking another job, as long as they continue to pay their premium.

### TransElite® Helps Address Living Health Care Needs

TransElite universal life insurance allows employers the opportunity to offer flexible financial protection to their employees with a number of optional riders, including "living benefits" if the need arises. These benefits allow the policy owner to accelerate a portion of the life insurance death benefit when certified by a physician as chronically or terminally ill. Those extra "living" benefits can be used to help pay expenses from an unexpected medical crisis and help alleviate the worry of future financial problems.

### Build the Program Your Way: Keep it Simple for Your Valued Employees

While there is no out-of-pocket cost for you, Transamerica realizes that setting up voluntary enrollments takes your time and that of your team. We've developed a streamlined enrollment system - with guaranteed issue available down to 10 applicants - that works whether your employees are all in one place or spread over multiple states.

#### Here's what's available through TransElite®:

Coverage up to \$500,000, not to exceed 5x employee's salary as indicated in the policy

Guaranteed tax-deferred interest rate of 3%

Children and Grandchildren insurance available

Employee maximum issue age up to 80 years old

Portable/Convertible option for job change or retirement

#### Riders Included:

Accelerated Death Benefit for Terminal Condition

Waiver of Monthly Deductions for Layoff or Strike

#### Optional Additional Riders

Child Term Insurance



This is a brief summary of TransElite® Universal Life Insurance **underwritten by Transamerica Life Insurance Company**, Cedar Rapids, Iowa. Policy Form Series CPGUL300 and CCGUL300. Forms and form numbers may vary. This insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate and riders for complete details.

*Note: For complete information on your state's group universal life insurance policy, you should always refer to the master policy and accompanying certificates and riders approved in your state. If there is any variance between the language found in this proposal and the policy language, the policy language will control.*

## Product Details

Included Riders		Plan 1
Accelerated Death Benefit for Terminal Condition Rider Accelerates up to the lesser of \$100,000 or 75%		Included
Waiver of Monthly Deductions for Layoff or Strike Rider		Included
Employee Optional Riders		
Child Term Insurance Rider Benefit of \$10,000 or \$20,000 for each child All children in the family will be insured for the same coverage amount.		Included

## Underwriting Offer and Eligibility

### Employee Eligibility

To be eligible for insurance, an employee must satisfy all of the following requirements:

- be age 16 through 80.
- be on active service, performing in the usual manner all of the regular duties of his or her occupation at one of the places of business where he or she normally works or at some location directed by the employer; and
- be continuously employed for the amount of time and working the minimum number of hours per week as you require to be eligible for benefits. These requirements will be defined on the Life and Health Group Application and Agreement.

### Spouse Eligibility

To be eligible for insurance, a spouse (or equivalent as defined by state law or otherwise agreed upon between you and us) must satisfy all of the following requirements:

- must be age 16 through 65.
- must be legally married to the employee as determined by the laws of the state in which the employee resides or meet the eligibility requirements required by the group to be benefit eligible.
- must not be disabled.
- must not be eligible as an employee under the group policy.

### Child UL Eligibility

To be eligible for universal life insurance, a child must satisfy all of the following requirements:

- must be under the age of 26.
- must be an employee's natural child, stepchild, grandchild, legally adopted child or child for whom adoption proceedings have begun, or a child for whom the employee has been appointed legal guardian.
- must not be disabled.
- must not be eligible as an employee under the group policy.

### Child Term Insurance Rider Eligibility

To be eligible for insurance under this rider, a child must satisfy all of the following requirements:

- must be 15 days through age 25.
- must be an employee's natural child or stepchild, legally adopted child or child for whom adoption proceedings have begun, or a child for whom the employee has been appointed legal guardian.
- must not be eligible as an employee under the group policy.

### Minimum Participation

At least 5 insured employees are required to establish and maintain an employer group.

Other group types and special underwriting offers may require higher participation.

### Underwriting Limits for groups with 350 benefit-eligible employees

The maximum benefits for each underwriting type shown below are subject to the required percentage of employee participation being met. Insurance cannot exceed 5 times the employee's annual salary.

Guaranteed Issue and Conditional Guaranteed Issue underwriting are only available the first time a person is eligible to apply. Insurance applied for at a later date is subject to Simplified Issue underwriting. The employee must participate to receive Guaranteed Issue or Conditional Guaranteed Issue underwriting on dependents. All children in a family should be insured equally.

Underwriting Guidelines for Plan Option 1			
	Guaranteed Issue (GI) <i>20% participation required</i>	Conditional Guaranteed Issue (CGI) <i>10% participation required</i>	Simplified Issue (SI) <i>5 issuable applications required</i>
Employee	\$75,000	\$125,000	\$500,000
Spouse	\$15,000	\$25,000	\$100,000
Child UL	\$25,000	N/A	\$25,000
Child Term	\$20,000	N/A	N/A

### Other Considerations

Please be aware of the following:

- This proposal is based on employer groups with 350 eligible employees only and may not be available to other group types or sizes.

## Summary of Benefits

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**Accelerated Death Benefit for Terminal Condition Rider** (Rider Form Series CRLTI100) - Accelerates a portion of the life insurance death benefit if the insured person is first diagnosed with a terminal condition which, in the best medical judgment, will result in death within 12 months.

When exercised, an administrative fee of \$100 plus 12 months advanced interest will be deducted from the benefit payment. The death benefit and other contract values will be reduced accordingly and this rider will terminate.

**Waiver of Monthly Deductions for Layoff or Strike Rider** (Rider Form Series CRLWL100) - Waives the monthly deductions for up to six months per year if the employee is involuntarily laid off. Benefits are limited to three layoffs per year and are based on the employee's layoff only. Layoff of an insured spouse or child does not qualify for this waiver. Premium payments must have begun prior to the insured employee's layoff. Rider is available through age 55 and terminates on the employee's 60th birthday or when the insurance is assigned to another party, whichever is earlier.

**Child Term Insurance Rider** (Rider Form Series CRLCH100) - Allows an insured employee or spouse (but not both) to insure all eligible children, age 15 days through age 25, for the selected amount of term insurance. Insurance on each child terminates on that child's 26th birthday or when the parent's insurance ends, whichever is earlier. Upon the termination the child has 31 days in which to convert to an individual contract for up to 5 times the amount of insurance under this rider or \$50,000. All children in the family will be insured for the same insurance amount.

## General Administrative Issues

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### How to Apply - Organization

Your organization can apply for this insurance by providing us with your completed Life and Health Group Application and Agreement together with a copy of this proposal. Before approving, we may request additional information about your group. Upon approval, we will notify you when insurance becomes effective.

### Group Master Policy Effective Date

Subject to our receipt and review of all necessary information, the group master policy takes effect on the date requested on the Life and Health Group Application and Agreement. There is no backdating of a policy.

### How to Apply - Employees

An applicant should elect insurance that best meets his or her needs and those of his or her family. All questions on the application should be completed accurately. All applications are subject to our review and approval.

### Individual Insurance Effective Date

Insurance is effective on the effective date requested on the Life and Health Group Application and Agreement or first day of the month following the date an individual's application is approved by us, whichever is later. The employee must be on active service for insurance to become effective. Dependents must be able to perform the normal activities of a person of like age in good health for insurance to become effective.

### Beneficiary

Employees designate their own beneficiaries. In community property states (AZ, CA, ID, LA, NM, NV, TX, WA, and WI) when someone other than the spouse is designated as the beneficiary, the spouse's consent is required. The employee will automatically be the beneficiary of any dependent insurance.

### Current Disability and/or Premium Waiver

We do not provide insurance to an individual currently disabled on a premium waiver. In this case, it is assumed that the previous carrier, if any, should continue to provide the individual's insurance benefits.

### Premium Payment

Premiums are paid conveniently through payroll deduction. You'll receive a bill each month.

### Grace Period

A grace period of 31 days will be allowed for each premium payment after the first premium. Insurance will stay in force during this time. The insurance under the policy will terminate at the end of the grace period if the premium has not been paid. You must still pay all unpaid premiums. This includes the premium due for the grace period.



## Limitations and Exclusions

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If an insured employee withdraws the cash value, tax consequences and/or surrender charges may apply.

Fluctuations in interest rates or policy charges may require the payment of additional premiums.

Individuals currently on disability or on premium waiver are not eligible for insurance.

During the first two years, the death benefit for suicide is limited to the return of premiums paid, less any loans, partial surrender amounts, and accelerated benefits paid, if any.

### Accelerated Death Benefit for Terminal Condition Rider

We will not pay for any conditions diagnosed prior to the effective date of the rider.

### Waiver of Monthly Deductions for Layoff or Strike Rider

We will waive deductions for:

- up to three layoffs or strikes in one 12-month period;
- for up to six months in any one 12-month period.

A 12-month period will be measured from the date the first month deduction is waived.

If the portability/conversion option provision of the contract is exercised, if any, the policy owner will need to provide proof of being employed (other than self-employment) for the 6 months prior to the layoff or strike.

The policy owner will need to provide proof of being employed (other than self-employment) for the 6 months prior to the layoff or strike.

This rider is not available for self-employed individuals.

The rider will terminate on the earliest of:

- the date the contract ends;
- the date the contract lapses, subject to the grace period;
- the date the policy owner requests termination;
- the date the policy owner dies;
- the anniversary date on or after the insured reaches age 60;
- the date the policy owners assigns the contract to another individual; or
- the date a nonforfeiture option, if any, becomes effective.

### Child Term Insurance Rider

- the date the contract ends;
- the date the contract lapses, subject to the grace period;
- the date the policy owner requests termination;
- the anniversary date on or after the insured child is no longer eligible as a dependent child;
- the anniversary date on or after the last insured child has reached age 26; or
- the date a nonforfeiture option, if any, becomes effective.

### Termination of Insurance

Insurance, including all riders, ends on the earliest of the following dates:

- the monthly contract date following the receipt of written request for surrender.
- the maturity date.
- the date of death.
- the date the contract ends, lapses or becomes fully paid-up life insurance, subject to the grace period.
- the date a nonforfeiture option becomes effective.

### Portability/Conversion Option

If an employee loses eligibility for this insurance due to termination or class eligibility, insurance can be converted to an individual policy by submitting an application and the first month's premium to us within 31 days after termination or class change. The amount of insurance cannot exceed the amount of insurance that ceases because of termination or class change, less the amount of any life insurance the insured is eligible for under the same or another group policy within 31 days after termination. No evidence of insurability is required.

## Disclosures

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### **GROUP BENEFITS DISCLOSURE POLICY**

Transamerica Employee Benefits (TEB) is a unit of Transamerica Life Insurance Company and Transamerica Financial Life Insurance Company. TEB markets and administers voluntary insurance benefits through licensed insurance agents. These agents are typically appointed to sell our products, and products of other providers, and receive various forms of compensation from us for the services provided. We believe our compensation arrangements with our agents are conducted with honesty, fairness and integrity. In addition, we realize that having trusted relationships between our agents and our customers is essential to all involved. To ensure this trust continues and to address any concerns within the industry, we have outlined our policy on agent compensation disclosure.

TEB's policy supports transparency and full disclosure of agent compensation to our customers and prospective customers. In addition, we have put controls in place to facilitate this disclosure and obligate our agents to disclose compensation information to customers: 1) when asked by a customer; 2) when receiving both a fee from the customer and compensation from TEB; and 3) when otherwise required by law. Agents must comply with all applicable laws in the sale of TEB products, including any pertaining to the disclosure of compensation information.

TEB's Group Benefits Compensation Disclosure Notice (below) describes the various means by which agents may be compensated for the sale of our products. It is the responsibility of your agent to share specific information with you about his or her compensation arrangements with TEB.

Accordingly, please direct any compensation disclosure questions your agent.

### **COMPENSATION DISCLOSURE NOTICE TO ALL POLICYHOLDERS**

Agents who sell and service our products are paid a commission. It varies by the type of insurance policy sold and the state where the policy was sold, and is based on a percentage of the premium received in the first year, and at policy renewal. Agents may receive advances or loans against anticipated commissions for cases sold or to be sold. These advances may or may not require the payment of interest, depending upon the agent's total business and historical experience with TEB.

Agents may receive other compensation from TEB in the form of cash or non-cash awards or prizes, based upon a variety of factors that may include the level of premium written or earned, persistency and growth of premium, or other performance measures. Agents who manage, supervise or recruit other agents or wholesale our products and services to other agents, may receive commission overrides on business that results from their efforts.

Some of our agents may receive additional payments for providing services in connection with the administration of our products. Fees for such services may be calculated on a per policy or per certificate basis or upon the premium volume associated with a specific case. TEB may additionally reimburse these agents/administrators for certain expenses, such as the cost of mailings.

Agents may occasionally obtain exclusive rights to market TEB products or services to agents, employers, employees, or members of associations or unions. Certain groups or associations may also agree to endorse TEB's products to their members. TEB may pay a fee for these exclusive marketing rights or endorsements. See your proposed policy documents or policy certificate package for more information on any such arrangements.

Up to date information regarding our compensation practices can be found in the Disclosures section of our website at: [www.tebcs.com](http://www.tebcs.com).

**TransElite HCV - Universal Life Insurance**  
**Form: CPGUL300**

With Riders: TI, WML

Non-Tobacco

Death Benefit Option: A



Issue Age	\$15,000 Face Amount			\$25,000 Face Amount			\$50,000 Face Amount			Issue Age
	Weekly Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	Weekly Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	Weekly Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	
16	N/A†			N/A†			4.34	2,073		16
17	N/A†			N/A†			4.47	2,379		17
18	N/A†			N/A†			4.61	2,726		18
19	N/A†			N/A†			4.75	3,019		19
20	N/A†			N/A†			4.94	3,306	18,270	20
21	N/A†			N/A†			5.17	3,587		21
22	N/A†			N/A†			5.34	3,901		22
23	N/A†			N/A†			5.51	4,175		23
24	N/A†			N/A†			5.78	4,481		24
25	N/A†			N/A†			5.97	4,723	17,610	25
26	N/A†			N/A†			6.18	4,995		26
27	N/A†			N/A†			6.40	5,255		27
28	N/A†			N/A†			6.66	5,483		28
29	N/A†			N/A†			6.99	5,735		29
30	N/A†			N/A†			7.25	5,967	17,005	30
31	N/A†			N/A†			7.56	6,181		31
32	N/A†			N/A†			7.94	6,394		32
33	N/A†			4.14	2,574		8.28	6,586		33
34	N/A†			4.30	2,693		8.61	6,774		34
35	N/A†			4.48	2,831	8,076	8.96	6,962	16,163	35
36	N/A†			4.71	2,943		9.42	7,113		36
37	N/A†			4.96	3,034		9.93	7,254		37
38	N/A†			5.23	3,136		10.46	7,368		38
39	N/A†			5.51	3,229		11.02	7,488		39
40	N/A†			5.83	3,269	7,401	11.67	7,540	14,830	40
41	N/A†			6.17	3,309		12.34	7,543		41
42	N/A†			6.49	3,355		12.99	7,607		42
43	4.11	1,684		6.86	3,367		13.72	7,551		43
44	4.32	1,719		7.20	3,378		14.40	7,521		44
45	4.53	1,733	3,873	7.56	3,378	6,471	15.11	7,458	12,925	45
46	4.85	1,807		8.08	3,447		16.16	7,562		46
47	5.17	1,849		8.62	3,499		17.25	7,635		47
48	5.51	1,894		9.18	3,532		18.37	7,651		48
49	5.86	1,914		9.77	3,547		19.54	7,630		49
50	6.23	1,930	3,432	10.38	3,537	5,713	20.76	7,563	11,427	50
51	6.61	1,923		11.02	3,505		22.04	7,458		51
52	7.01	1,906		11.68	3,444		23.37	7,307		52
53	7.42	1,866		12.37	3,360		24.75	7,098		53
54	7.86	1,823		13.09	3,251		26.19	6,843		54
55	8.25	1,741	2,650	13.75	3,099	4,417	27.51	6,501	8,843	55
56	8.86	1,522		14.77	2,714		29.54	5,689		56
57	9.49	1,247		15.82	2,232		31.65	4,695		57
58	10.15	1,000		16.92	1,798		33.84	3,793		58
59	10.83	750		18.05	1,359		36.11	2,888		59
60	11.58	503	904	19.30	928	1,507	38.61	1,993	3,016	60
61	12.36	321		20.60	605		41.19	1,314		61
62	13.20	117		22.00	245		44.01	570		62
63	14.11	0		23.52	0		47.05	0		63
64	15.09	0		25.16	0		50.32	0		64
65	15.75			26.25			52.50			65
66	16.84			28.07			56.15			66
67	17.98			29.97			59.95			67
68	19.17			31.96			63.93			68
69	20.43			34.05			68.10			69
70	21.75			36.25			72.50			70
71	23.13			38.55			77.11			71
72	24.59			40.98			81.97			72
73	26.12			43.53			87.08			73
74	27.74			46.23			92.46			74
75	29.43			49.06			98.13			75
76	31.24			52.07			104.15			76
77	33.16			55.28			110.56			77
78	35.21			58.69			117.39			78
79	37.37			62.28			124.57			79
80	39.65			66.08			132.17			80

† Face Amount is insufficient to require the minimum planned premium.

Solve for Target Premium - A100

\* Guaranteed values are based on the minimum interest rate of 3.00% and maximum fees and charges. Non-Guaranteed values are based on a current illustrated interest rate of 5.25% and current fees and charges and are not guaranteed. Values are affected by the actual interest rates credited and cost of insurance rates charged. Non-Guaranteed elements are subject to change by the company. Actual results may be more or less favorable than shown. WML not included in Issue Ages 56+. TI not included in Issue Ages 76+. The Child Term Rider may be added for additional premium of \$0.58 Weekly per \$10,000.

A detailed illustration will be provided on delivery of a contract or earlier if requested. This is a quotation, not a contract.

9/3/2024

Underwritten by Transamerica Life Insurance Company. Home Office: Cedar Rapids, IA

Issue State: NC Ver: 11.3.2024.203

**TransElite HCV - Universal Life Insurance**  
**Form: CPGUL300**

With Riders: TI, WML

Tobacco

Death Benefit Option: A



Issue Age	\$15,000 Face Amount			\$25,000 Face Amount			\$50,000 Face Amount			Issue Age
	Weekly Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	Weekly Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	Weekly Premium	Guaranteed Cash Value at Age 65*	Current Cash Value at Age 65*	
16	N/A†			N/A†			5.79	0		16
17	N/A†			N/A†			5.98	0		17
18	N/A†			N/A†			6.17	0		18
19	N/A†			N/A†			6.37	0		19
20	N/A†			N/A†			6.61	109	20,703	20
21	N/A†			N/A†			6.91	576		21
22	N/A†			N/A†			7.14	1,020		22
23	N/A†			N/A†			7.37	1,394		23
24	N/A†			N/A†			7.71	1,853		24
25	N/A†			N/A†			7.97	2,236	20,044	25
26	N/A†			4.12	195		8.24	2,595		26
27	N/A†			4.31	458		8.61	2,959		27
28	N/A†			4.52	669		9.04	3,338		28
29	N/A†			4.74	875		9.48	3,677		29
30	N/A†			4.96	1,111	9,590	9.92	4,040	19,166	30
31	N/A†			5.20	1,294		10.40	4,337		31
32	N/A†			5.44	1,493		10.88	4,643		32
33	N/A†			5.71	1,686		11.42	4,954		33
34	N/A†			5.97	1,853		11.95	5,223		34
35	N/A†			6.22	2,025	9,008	12.44	5,469	18,017	35
36	N/A†			6.51	2,176		13.03	5,723		36
37	4.13	889		6.88	2,319		13.76	5,911		37
38	4.35	985		7.25	2,442		14.50	6,079		38
39	4.59	1,079		7.65	2,548		15.30	6,230		39
40	4.83	1,146	4,875	8.05	2,625	8,129	16.11	6,339	16,287	40
41	5.09	1,221		8.49	2,713		16.99	6,451		41
42	5.36	1,285		8.93	2,759		17.87	6,480		42
43	5.64	1,329		9.41	2,821		18.82	6,521		43
44	5.93	1,363		9.89	2,832		19.79	6,507		44
45	6.19	1,435	4,250	10.31	2,894	7,069	20.63	6,574	14,159	45
46	6.57	1,541		10.95	3,044		21.90	6,801		46
47	6.96	1,622		11.61	3,159		23.21	6,970		47
48	7.37	1,695		12.29	3,241		24.58	7,097		48
49	7.80	1,751		13.00	3,293		26.00	7,155		49
50	8.24	1,778	3,774	13.74	3,317	6,297	27.49	7,163	12,607	50
51	8.71	1,798		14.52	3,317		29.04	7,108		51
52	9.19	1,792		15.32	3,276		30.65	6,994		52
53	9.69	1,770		16.16	3,215		32.32	6,822		53
54	10.25	1,732		17.08	3,117		34.17	6,589		54
55	10.76	1,657	2,887	17.94	2,973	4,818	35.89	6,261	9,643	55
56	11.43	1,427		19.05	2,560		38.11	5,398		56
57	12.12	1,146		20.20	2,067		40.41	4,375		57
58	12.84	910		21.39	1,646		42.79	3,499		58
59	13.58	677		22.64	1,244		45.29	2,662		59
60	14.37	462	1,020	23.95	860	1,700	47.90	1,857	3,400	60
61	15.21	280		25.36	541		50.72	1,190		61
62	16.09	82		26.82	190		53.65	459		62
63	17.00	0		28.34	0		56.68	0		63
64	17.94	0		29.90	0		59.80	0		64
65	18.91			31.52			63.06			65
66	20.15			33.58			67.17			66
67	21.43			35.72			71.44			67
68	22.77			37.95			75.90			68
69	24.17			40.29			80.58			69
70	25.65			42.75			85.51			70
71	27.20			45.34			90.68			71
72	28.83			48.06			96.12			72
73	30.54			50.90			101.81			73
74	32.33			53.88			107.78			74
75	34.23			57.05			114.09			75
76	36.23			60.38			120.77			76
77	38.34			63.90			127.81			77
78	40.57			67.61			135.23			78
79	42.91			71.52			143.05			79
80	45.38			75.64			151.29			80

† Face Amount is insufficient to require the minimum planned premium.

Solve for Target Premium - A100

\* Guaranteed values are based on the minimum interest rate of 3.00% and maximum fees and charges. Non-Guaranteed values are based on a current illustrated interest rate of 5.25% and current fees and charges and are not guaranteed. Values are affected by the actual interest rates credited and cost of insurance rates charged. Non-Guaranteed elements are subject to change by the company. Actual results may be more or less favorable than shown. WML not included in Issue Ages 56+. TI not included in Issue Ages 76+. The Child Term Rider may be added for additional premium of \$0.58 Weekly per \$10,000.

A detailed illustration will be provided on delivery of a contract or earlier if requested. This is a quotation, not a contract.

9/3/2024

Underwritten by Transamerica Life Insurance Company. Home Office: Cedar Rapids, IA

Issue State: NC Ver: 11.3.2024.203

- HCV**      **TransElite HCV – Universal Life Insurance:** HCV policies have flexible premiums and can be funded with minimum premiums, but are typically used to build up cash surrender values. Cash value growth depends on the current interest crediting rate and cost of insurance charges. HCV policies have a minimum guaranteed interest rate and a maximum guaranteed cost of insurance. The premium is expected to provide coverage to age 100, plus a cash value equal to the face amount at age 100. The premium is expected to sustain the policy - however, skipped or reduced premium payments, changes in the non-guaranteed interest rate or charges, or acquiring a policy loan, a partial surrender or a face amount increase could require additional payments.
- TI**      **Accelerated Death Benefit for Terminal Condition Rider (Form CRLTIINC):** Lets the insured "tap into" life insurance in the event of a future terminal condition diagnosis and still provides a benefit for the beneficiary.
- WML**      **Waiver of Monthly Deductions Due to Layoff or Strike Rider (Form CRLWLINC):** Protects life insurance from lapsing for up to six months if the insured (employee only) is involuntarily laid off.